

Dated: 3rd November 2023

Conservatives in the City

Rules and Regulations

The following document sets out the Rules and Regulations of Conservatives in the City.

Name: CONSERVATIVES IN THE CITY (CitC)

Incorporation: CitC was incorporated on 8th April 2020

About: CitC is committed to creating a likeminded community of professionals who can exchange ideas, knowledge and experience in order to strengthen Conservative values in the heart of our country. Professionals in the City are many of the current and future leaders of business in our country. CitC will engage individuals who are both politically aware and aligned to Conservative political and economic values in their outlook.

Election and admission of members: Members select to join CitC through our website application form (www.citcity.org.uk/join).

Upon application and payment of an annual, recurring membership fee (at the time of writing this is **£10.00**) membership is referred to the Board of Directors for approval.

Payment of subscriptions: Subscriptions are paid upon joining and automatically renewed through the payment processor, PayPal.

Resignation of members: Members may resign at any time, however their membership fees are non-refundable during the most recent annual period of their resignation. As an example:

John Smith joins CitC on 10th April 2020 – Annual membership (recurring) from 10th April 2020- 10th April 2021

John Smith choses to resign from CitC on 10th May 2020 – Membership remains valid until 10th April 2021 at which point recurring payments are cancelled.

Suspension and expulsion of members: Suspension and expulsion of members of CitC is at the sole discretion of the Board of Directors.

Composition of the managing committee: Current management committee, also known as the *Board of Directors*, is as follows:

Edmund McGuinness – President and chairman

Management of the association's affairs: Operational management of association is under the sole discretion of the *Board of Directors*.

Finance and property: Sole discretion over all financial affairs of the organization lies with the Board of Directors. This includes:

- The power to operate a bank account
- The appointment and resignation of signatories to the bank account

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- Signing instructions for the bank account, as of the date of these rules, is a single named signatory: **Edmund McGuinness** (President and chairman)

General meetings: General meetings will be held at the sole discretion of the Board of Directors.

Alteration of rules: Alteration of rules will be at the sole discretion of the Board of Directors.

Dissolution of the association: Dissolution of the association will be at the sole discretion of the Board of Directors.

Power of specific officers to bind members: Upon joining CitC all members must agree to abide by the terms laid out in this document. The President and Chairman will reserve the sole right to bind members to a particular decision of CitC.

Amendments/additions to rules [date]

1. As per the updated models of association, and for clarity we declare the following:

Profits and surpluses not to be distributed

35. The income and property of the Company shall be applied solely towards the promotion of the Company's objects and activities and no part shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to members of the Company.

*Note: This has been the case throughout incorporation but updated for clarity
[03 November 2023]*